



Kathy Klotsche
Commerce Place
1 King Street West
Hamilton ON
L8P 1A4
Ph:905-572-3128
Fax:905-572-3055

March 22, 2004

Censol Inc.
582 Hawthorne Crescent
Milton, ON
L9T 4N8

Attention: Mr. Richard Laughton

Dear Sirs:

Re: Censol Inc.
Laughton Management Corporation

This letter, written at the request of Mr. Richard Laughton, is to inform the reader the above captioned companies/principal have been dealing with this Bank for the past 19 years. All business and personal dealings through us have been honoured in a satisfactory manner.

The companies and associated accounts have in the past utilized credit arrangements, and any and all agreements in connection therewith have always been adhered to by the companies and associated accounts.

We are not aware of any derogatory information relative to the companies and associated accounts, or its principals, or its dealings.

In our opinion, the companies and associated accounts have not, and no doubt will not commit themselves beyond their ability to handle their obligations.

We trust this information will be of assistance.

Yours truly,

A handwritten signature in black ink, appearing to read "Klotsche", written over a horizontal line.

Kathy Klotsche
Senior Business Adviser