



July 20, 2004
PD-NS 00210-07/04

Mr. Richard V. Laughton
President
CENSOL Inc. - *Comprehensive Environmental Solutions*
Milton, Ontario CANADA L9T 4N8

RE: Letter of reference

Dear Mr. Laughton:

On behalf of the North American Development Bank, I am writing to express our gratefulness for your company's assistance on the technical feasibility study conducted for the Lower Rio Grande Valley Sugar Mill Clean Energy/Air Quality Project. CENSOL conducted itself with ultimate professionalism and clear expertise in carrying off the technical review of the project.

The sugar mill management team was highly impressed with your team's excellent knowledge and analysis of the engineering, environmental, and financial components of the project. CENSOL's technical review was of paramount importance as to whether we would attempt to develop a financing package for this project. The energy and environmental performance estimates that CENSOL verified for the sugar mill project were the linchpin in establishing the basis for our financial analysis of the project.

Thank you again for your company's excellent work on this project. If I can provide a reference for CENSOL on any other future projects, please do not hesitate in having the project sponsor contact me at 210-231-8000. We look forward to working with CENSOL again in the future.

Sincerely,

Scott D. Storment
Senior Officer